



Frequently Asked Questions

Advance Payment of Premium Tax Credit (APTC)

www.YourHealthIdaho.org

? What is Your Health Idaho?

Your Health Idaho is a state-based insurance marketplace, where you can shop, compare many different health insurance plans and choose the plan that best suits your needs and your budget.

? What is the Premium Tax Credit?

The Advance Payment of Premium Tax Credit (APTC) is a tax credit that may help lower the cost of monthly insurance premiums. The tax credit is determined based on income, household size and other eligibility factors and may only be used towards health insurance plans sold on Idaho's state-based health insurance exchange, Your Health Idaho.

? How is the Tax Credit Calculated?

The Idaho Department of Health and Welfare is working in partnership with Your Health Idaho to help process tax credit eligibility. The application requires you to estimate your taxable income for the 2015 tax year. Most often this amount is considered your Adjusted Gross Income (AGI). The income you declare must be verified to accurately determine your tax credit amount, so you may be asked to provide income verification.

? How do I apply for the Premium Tax Credit?

If you are interested in receiving the tax credit, you may fill out an application through the following methods: in-person at a local Department of Health and Welfare office, **online at www.YourHealthIdaho.org**, or **by calling 1-855-YH-Idaho**. You can also work with an agent or broker or Consumer Connector at no cost to you.

Once your application is submitted, you will receive a notice from the Department letting you know if you qualify for the tax credit or if you or a family member may qualify for Medicaid. If you qualify for a tax credit, that information will be sent to Your Health Idaho and you may visit www.YourHealthIdaho.org or visit with an agent or broker or Consumer Connector to find a health plan that works for you.

? What if my situation changes during the year?

It is important to report any changes in the following situations throughout the year to ensure that your tax credit is computed correctly:

- It is important to report if you move; your Idaho residency and zip code impact your APTC.
- If you add or remove tax dependents; you should report this even before you file your taxes as this will affect your tax credit.
- Tell us if your income increases or decreases as your projected annual income may change your tax credit amount.

It is important to know that your tax credit amount will be reconciled with the IRS when you file your taxes for 2015, so it is important to estimate your income as accurately as possible and report any changes. Not estimating your income correctly could result in owing money to the IRS when you file your taxes.

? Where can I find help?

For questions regarding your insurance plan coverage or about your health insurance premiums, you should contact your insurance agent or broker or a consumer connector. **You can find help by visiting www.YourHealthIdaho.org or calling 1-855-YH-IDAHO.**

Am I eligible for the premium tax credit?

You may be eligible for a tax credit if you meet the following eligibility criteria:

- Tax filer (if married, must file a joint tax return)
- Have income between 100%-400% of the Federal Poverty Level
- Not eligible for any other Federally assisted health care program (Medicare, VA, Medicaid)
- Have lawfully present immigration status
- Not eligible for employer sponsored coverage